

Contract Lifecycle Manager

Agile contract management solution.

Legility Contract Lifecycle Manager (CLM) provides an adaptive, cost effective contract management solution.

Companies have hundreds, if not thousands, of contracts that need review, negotiation and management on an ongoing basis – and often a single gatekeeper with full insight into that process. These contracts often represent millions of dollars in business and, if managed inefficiently, can negatively impact operations, delay revenue recognition, and become a potential liability to the business.

Using agile technology deployed by some of the largest corporations in the world, Legility's Contract Lifecycle Manager (CLM) provides an adaptive, cost effective contract management solution.

Technology

Legility's CLM has two important components: a workflow management tool and a contract management system (CMS). These components foster an 'Agile' work environment that drives operational efficiency, provide visibility and ultimately create a better, more consistent contracts process and work product.

Contract Management System

The Legility CMS is a dynamic tool that allows users to easily and quickly capture data from contracts once the agreement is complete, pulling key provisions, terms and clauses into a centralized database.

Contract Data and Workflow

The workflow function is essential in showing who is doing what, the specific work being done, progress and bottlenecks, deadlines and time tracking, and a global view of all ongoing projects – all in a simple dashboard. This helps create a 'Lifecycle Matrix' from intake to execution with escalation features, a streamlined and repeatable process, and clarity into the status of contracts at all stages from contract initiation to execution.

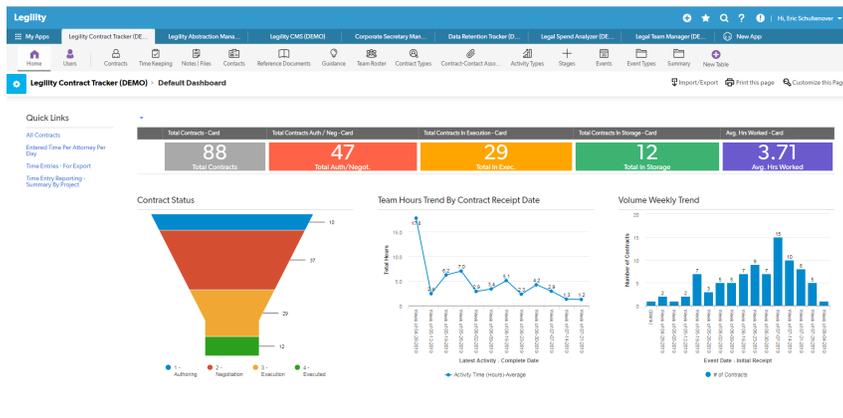


From the outset, this allows users to shape important data for specific and varying needs. On an ongoing basis, it provides enterprise-wide consistency, visibility at the global or granular level, and robust reporting into key contract provisions. It also allows a user to rapidly and inexpensively upload contract data and produce schedules in the case of a follow on transaction such as a merger or divestiture.

Results

Regardless of the volume of contracts a company has, Legility CLM provides significant benefits, including better management of the contract lifecycle process and a company's contract data. It provides an in-depth understanding of different contracts by region or sales unit, the length of time it takes to review any type of contract, and many other metrics essential to companies. It allows a company to be well-prepared and quickly well-informed in case of a transaction.

From a bottom-line standpoint, Legility CLM helps clients manage their contracts process and resources more efficiently, thereby reducing operational challenges while saving costs and driving more revenue through their businesses.



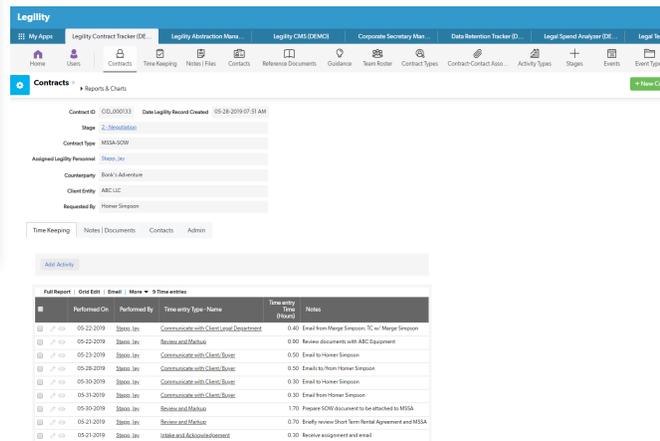
Legility Team

Legility is the independent, global new law company.

We're here to do the best legal work of our lives alongside our innovator clients.

We deliver transformative legal solutions that build business value and set our clients apart. Our global network comprises 20+ offices & 1500 people, and our legal operations work spans every industry and practice area. We have world-class data, strategy, and talent operations. But everyone and everything is driven by our core values:

- Do the Right Thing.
- Fabled Service.
- Diversity is in our DNA.
- Passion for Innovation.



Let's change the business of legal together.

legility.com | +1.888.LEGILITY (+1.888.534.4548)